

SPOTLIGHT

Asset Ascent: Three Investment Firms See 40%+ Asset Growth

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Matt Jones, president of Legacy Capital Wealth Partners. (Karen E. Segrave)

Three traditional registered investment advisory firms generated 40%-plus growth of assets under management in this year's list of largest money managers.

The biggest of the bunch is Legacy Capital Wealth Partners (No. 7), which nearly doubled its \$560 million total in 2022. The Little Rock firm's almost 82.5% climb propelled it beyond \$1 billion this year.

"My goal is \$3 billion in three years," said Matt Jones, the firm's president.

"I don't know if we'll hit that or not, but that's my goal. It's not just by legacy business and bringing in new clients. It's growing our adviser network."

Earlier this year, Legacy Capital added three staffers from Arvest Wealth Management: Brian Wood, Michael Peebles and DeAnn Gann. They provided the foundation for Legacy's northwest Arkansas office.

Arkansas Business

Jones said the Rogers office accounts for \$350 million-\$400 million of its 2023 growth.

“That was a substantial gain,” he said. “We also had continued success attracting new assets and bringing on new clients.”
